

Farmers Insurance® Reports Claims Resulting from Northern California Wildfires

LOS ANGELES, Dec. 14, 2017 /PRNewswire/ -- Following widespread damage resulting from wildfires in California's Butte, Lake, Mendocino, Napa, Nevada, Sonoma, and Yuba counties in October, Farmers Insurance® deployed Catastrophe Response Claims Team members and Mobile Claims Center buses (MCCs) to help expedite claims processing and assist in the area's ongoing recovery efforts.

Farmers Insurance has received more than 4,000 claims from the Northern California wildfires to date at an estimated gross cost of \$1.2 billion. With reinsurance, Farmers® estimates its incurred loss will be \$140 million, and after both reinsurance and taxes, Farmers estimates that its net incurred loss will be \$90 million.

Catastrophe claims teams remain in the area to assist customers with their claims as they proceed with their recovery.

About Farmers Insurance

"Farmers Insurance®" and "Farmers®" are tradenames for a group of affiliated insurers providing insurance for automobiles, homes and small businesses and a wide range of other insurance and financial services and products. Farmers Insurance is proud to serve more than 10 million households with over 19 million individual policies nationally through the efforts of more than 48,000 exclusive and independent agents and approximately 21,000 employees. Farmers Insurance Exchange, the largest of the three primary insurers that are part of the Farmers Insurance Group of Companies®, is recognized as one of the largest U.S. companies on the 2017 Fortune 500 list.

For more information about Farmers Insurance, visit Farmers.com, Twitter and Instagram, @WeAreFarmers, or Facebook.com/FarmersInsurance.

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