Farmers Group, Inc.® Announces Foremost Insurance Group® President Retirement and Appointment Steve Boshoven of Farmers Specialty and Foremost® to be succeeded by Chief Operating Officer Mike Cok

WOODLAND HILLS, Calif., Oct. 3, 2017 / PRNewswire/ -- Farmers Group Inc.® announced today that Steve Boshoven, president of Farmers Specialty and head of the Foremost Brand, a leading insurer of specialty products such as mobile homes, motor homes, travel trailers and specialty dwellings, will retire from the organization after more than 30 years of service. Effective Jan. 1, 2018, 30-year Farmers® and Foremost veteran Mike Cok, chief operating officer of Farmers Specialty and the Foremost Brand, will succeed him. Steve will officially retire from the organization effective May 1, 2018.

"Steve's exemplary, dynamic leadership will be greatly missed around the organization," saidJeff Dailey, chief executive officer of Farmers Group, Inc. "His brand stewardship yielded consistent year-over-year growth and profitability, the impact of which cannot be understated. With Steve's retirement, we're very fortunate to field a deep bench of experienced leadership and are confident that the future of Farmers Specialty and Foremost are bright with Mike at the helm."

Boshoven joined Farmers in 2000 when Foremost Corporation of America was acquired, where he had been sinceFebruary 1986 as its controller. Rising through the ranks, he was promoted to the position of chief operating officer of Farmers Specialty Lines and to president and chief operating officer in 2006. In 2007, he was appointed senior vice president of Farmers Group, Inc.

Cok is another senior Foremost leader brought on following the 2000 acquisition, having joined in 1987 as assistant treasurer and controller. Prior to joining Foremost, Mike worked for international accounting and consulting firm Deloitte. In 2013, Mike took on the role of chief operating officer for Farmers Specialty and the Foremost Brand, where he has served ever since.

## **About Farmers Insurance**

"Farmers Insurance®" and "Farmers®" are tradenames for a group of affiliated insurers providing insurance for automobiles, homes and small businesses and a wide range of other insurance and financial services products. Farmers Insurance is proud to serve more than 10 million households with over 19 million individual policies, across all 50 states, through the efforts of more than 48,000 exclusive and independent agents and approximately 21,000 employees. Farmers Insurance Exchange®, the largest of the three primary insurance insurers that make up Farmers Insurance, is recognized as one of the largest U.S. companies on the 2017 Fortune 500 list.

For more information about Farmers Insurance, visit Farmers.com, Twitter and Instagram, @WeAreFarmers, or Facebook.com/FarmersInsurance.

## **About Foremost Insurance Group**

Foremost is a proud member of the Farmers Insurance Group of Companies, and a single source for property and casualty insurance. Foremost offers insurance products for manufactured homes, landlord properties, vacant properties, seasonal properties, RVs, motorcycles, off-road vehicles, snowmobiles, boats, personal watercraft, and collectible autos as well as programs for non-standard and mono line auto. For more information, visit <a href="https://www.foremost.com">www.foremost.com</a>.

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