

Farmers Insurance® to Begin Offering Rideshare Insurance Coverage for Ride-Hailing Drivers in Missouri

KANSAS CITY, Mo., April 4, 2017 /PRNewswire/ -- Farmers Insurance®, one of the largest multiline insurer groups in the nation and a leader in providing insurance coverage to drivers participating in the new sharing economy, today announced the introduction of its new Rideshare Insurance Coverage, which is designed to make Rideshare Insurance Coverage options available to ride-hailing drivers in Missouri. Consumers can visit www.farmers.com/rideshare for more information and to find a local agent.

"As a leading provider of automobile insurance in the U.S. and a market leader in the ride-hailing insurance market, Farmers® has developed this innovative Rideshare Insurance Coverage to offer Missouri ride-hail drivers coverage options as part of their Farmers personal auto insurance policies," said Mariel Devesa, head of product innovation for Farmers Insurance. "We recognize that consumer needs are continuing to evolve and our ability to provide this important coverage to customers is a further demonstration of our commitment to meeting changing consumer demands."

The introduction of Rideshare Insurance Coverage in Missouri coincides with state legislation, which went into effect on April 1. With the launch in Missouri, Farmers is now offering this innovative coverage in 29 states.

The new Farmers Rideshare Insurance Coverage can provide Farmers customers coverage when a driver turns on the ride-hailing application and during the time the driver is awaiting a match. The Farmers Rideshare Insurance Coverage will extend a driver's Farmers auto insurance coverage until they accept a ride, at which point their TNC affiliate's commercial insurance coverage would apply.

Farmers Rideshare Insurance Coverage enables a driver to select the coverages they'd like; including comprehensive and collision coverage that can pay for damages to their own vehicle, uninsured/underinsured motorist coverage (in case they are hit by a driver who isn't insured or is underinsured) and Medical Payments coverage.

Farmers is making it simple for existing customers, and others interested in a Farmers policy, who are rideshare drivers, to quickly and easily select this new coverage by calling their local agent or the following toll-free number, 855-808-6599.

About Farmers Insurance

"Farmers Insurance®" and "Farmers®" are tradenames for a group of affiliated insurers providing insurance for automobiles, homes and small businesses and a wide range of other insurance and financial services and products. Farmers Insurance is proud to serve more than 10 million households with over 19 million individual policies nationally, through the efforts of more than 48,000 exclusive and independent agents and approximately 21,000 employees. Farmers Insurance Exchange, the largest of the three primary insurance insurers that make up Farmers Insurance, is recognized as one of the largest U.S. companies on the 2016 Fortune 500 list.

For more information about Farmers Insurance, visit Farmers.com, Twitter and Instagram, @WeAreFarmers, or Facebook.com/FarmersInsurance.

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