

Farmers Insurance Names Diane Davis New President of Farmers New World Life Insurance Company

WOODLAND HILLS, Calif., Oct. 13, 2016 /PRNewswire/ -- Farmers Insurance®, one of the nation's largest insurer groups, named Diane Davis, an insurance professional with nearly 25 years of experience, as its new president of Farmers New World Life Insurance Company.

With her new appointment, Davis will leverage her background as an actuary and in executive management to execute on the life insurer's 2016 plan and begin developing a strategic plan for its future growth.

"Diane has shown exceptional leadership in her past roles for Farmers Life® and we are confident she will continue to drive growth and deliver a great experience for our customers," said Jeff Dailey, CEO of Farmers Insurance.

Davis had been serving as interim head of Farmers Life since July of this year. She first joined Farmers Insurance in 1992 as an actuarial associate at Farmers Life. She was promoted to strategic planning consultant at the life insurer in 2001. She moved to become chief executive of affiliated life and investment firm in 2003 and returned to Farmers in 2010, rising to chief risk officer of Farmers Life. She transitioned to become regional chief risk officer for Global Life North America at Zurich Insurance Group in 2013, before returning to Farmers Life in July. She is a Fellow of the Society of Actuaries.

Over 24 years in the life insurance industry, Davis has developed a deep understanding of Farmers Life and the value life insurance provides to customers.

About Farmers Insurance

"Farmers Insurance®" and "Farmers®" are tradenames for a group of affiliated insurers providing insurance for automobiles, homes and small businesses and a wide range of other insurance and financial services and products. Farmers Insurance is proud to serve more than 10 million households with over 19 million individual policies, across all 50 states, through the efforts of more than 48,000 exclusive and independent agents and approximately 21,000 employees. Farmers Insurance Exchange®, the largest of the three primary insurance insurers that make up Farmers Insurance, is recognized as one of the largest U.S. companies on the 2016 Fortune 500 list.

About Farmers New World Life Insurance Company

For more than one hundred years, customers have turned to Farmers New World Life Insurance Company to help protect the financial security of their loved ones, the continuity of their businesses, and the stability of their retirement incomes. Farmers Life® is associated with Farmers Insurance Group of Companies®.

For more information about Farmers Insurance, visit Farmers.com, Twitter and Instagram, @WeAreFarmers, or [Facebook.com/FarmersInsurance](https://www.facebook.com/FarmersInsurance).

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