

Karyn Williams Named Chief Investment Officer of Farmers Group, Inc.

LOS ANGELES, Aug. 10, 2015 /PRNewswire/ -- Farmers Group, Inc.® announced today that Karyn Williams, Ph.D., has been named chief investment officer effective September 1. Williams will succeed Peter Teuscher, who has held the position since 2012. Teuscher has been appointed head of alternative investments for Zurich. Williams currently serves as head of insurance investments of Farmers Group, Inc.

"Karyn has done a tremendous job in helping to bring investment management at Farmers to a new level," said Scott Lindquist, chief financial officer for Farmers. "I am confident she will continue to use her wealth of knowledge working with institutional investors to the benefit of Farmers."

Prior to joining Farmers in 2013, Williams worked at Wilshire Associates, Inc. in various roles advising institutional investors on investments and risk management. She holds a Ph.D. in Finance from Arizona State University.

"On behalf of the Farmers leadership team, I want to thank Peter for his leadership and significant contributions to the organization," Lindquist continued. "All of us wish him success in his new role."

About Farmers Insurance

Farmers Insurance Group of Companies® is a leading U.S. insurer group of automobiles, homes and small businesses and also provides a wide range of other insurance and financial services products. Farmers Insurancesm is proud to serve more than 10 million households with over 19 million individual policies across all 50 states through the efforts of over 50,000 exclusive and independent agents and approximately 22,000 employees. Farmers Insurance Exchange, the largest of the three primary insurance entities that make up the Farmers Insurance Group of Companies, is ranked No. 264 on the 2015 Fortune 500 list of largest companies.

For more information about Farmers, visit its Web site at www.farmers.com, on Twitter @WeAreFarmers, or at [www.Facebook.com/FarmersInsurance](https://www.facebook.com/FarmersInsurance).

Contact: Carrie Bonney
Farmers Insurance
(816) 582-4895
carrie.bonney@farmersinsurance.com

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