

## Jerry Carnahan Named President and CEO of Farmers New World Life

LOS ANGELES, Feb. 22, 2011 /PRNewswire/ -- Jerry Carnahan has been named President and CEO of Farmers New World Life, effective March 1, 2011. Prior to taking on this new leadership role, Carnahan held the position of Executive Vice President of Field Operations for Farmers Insurance. Carnahan will report directly to David Dietz, CEO of Zurich Global Life North America.

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"Jerry has made numerous contributions to Farmers Insurance and to the insurance industry throughout his 32-year career with Farmers," said David Dietz, CEO of Zurich Global Life in North America. "We look forward to Jerry leading the team and growing life sales through Farmers' agents and their customers."

Carnahan has led the Field Operations team at Farmers since 2005 and has worked in a variety of claims, marketing, sales and executive management positions. He will be relocating to Farmers New World Life headquarters in Mercer Island, Washington.

"I am thrilled by this new opportunity to further the success of Farmers New World Life," said Carnahan. "This is an exciting time for the organization as we continue to expand into new markets and develop additional products and services to meet the needs of today's families."

Carnahan succeeds Tom White, who previously led Farmers New World Life. In conjunction with this announcement, the company also advised that White has been appointed Japan CEO for General Insurance for Zurich Financial Services and will soon be moving to Zurich's offices in Tokyo, Japan.

### **About Farmers**

Farmers is a trade name and may refer to Farmers Group, Inc. or the Farmers Exchanges, as the case may be. Farmers Group, Inc., a management and holding company, along with its subsidiaries, is wholly owned by the Zurich Financial Services Group. The Farmers Exchanges are three reciprocal insurers (Farmers Insurance Exchange, Fire Insurance Exchange and Truck Insurance Exchange), including their subsidiaries and affiliates, owned by their policyholders, and managed by Farmers Group, Inc. and its subsidiaries. For more information about Farmers, visit our Web site at [www.farmers.com](http://www.farmers.com) or [www.Facebook.com/FarmersInsurance](http://www.Facebook.com/FarmersInsurance).

### **About Zurich**

Zurich Financial Services Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. Founded in 1872, the Group is headquartered in Zurich, Switzerland. Zurich Financial Services Ltd (ZURN) is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt program (ZFSVY) which is traded over-the-counter on OTCQX. Further information about Zurich is available at [www.zurich.com](http://www.zurich.com).

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