Farmers® Insurance and HOPE Recognize Star Business Owners With Extraordinary Entrepreneurs Award

Three Recipients Selected Among California Female Entrepreneurs

SACRAMENTO, Calif., Feb. 16, 2011 /PRNewswire/ -- Today Farmers Insurance honored three exceptional, multicultural female entrepreneurs at The Citizen Hotel Ballroom. Gia Ly, Kalika Yap, and Dr. Ana Nogales were selected in a statewide competition and were recognized at the evening reception co-hosted by HOPE (Hispanas Organized for Political Equality), and the California Latino Legislative Caucus.

(Logo: http://photos.prnewswire.com/prnh/20080605/LATH062)

"We, at Farmers Insurance, are fully committed to the empowerment and development of professional, diverse women in the U.S.," said Luisa Acosta-Franco, Vice President of Multicultural Marketing at Farmers Insurance. "The award recipients embody this vision, and I am excited to personally hand them their awards."

The two-year old initiative, spearheaded by Farmers, aims to honor a diverse group of women who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities. The hosting committee included Assemblyman Tony Mendoza, Chair of the California Latino Legislative Caucus; Luisa Acosta-Franco, VP of Multicultural Marketing at Farmers Insurance; and Helen Iris Torres, Executive Director and CEO of HOPE.

"Farmers has a proud history of supporting local entrepreneurship and has been able to help thousands of women and men across the nation become small business owners," said Mhayse Samalya, president of <u>Farmers Business Insurance</u> and executive vice president of <u>Farmers Group, Inc.</u> "Additionally, as one of the nation's leading insurers of small businesses, we are proud to be able to offer state-of-the-art tools that help entrepreneurs manage their risks so they can focus on assuring their long-term success."

Farmers has partnered with HOPE for over 10 years to support a variety of programs dedicated to the growth of Latina leaders statewide. The California Latino Legislative Caucus will also lend its support to the initiative in order to further the groups' aim of increasing the number of successful Latina business owners.

"HOPE is grateful to its partners in this initiative," said Torres. "Our organization serves the Latina community with leadership development and is proud that Farmers Insurance and the California Latino Legislative Caucus are helping support this mission as well."

Farmers continues to be a leading choice for Hispanics that wish to attain the "American Dream" of owning their own business through its many agency career opportunities. With its statewide network of exclusive agents, who are small business owners themselves, Farmers recognizes the commitment it takes to launch a successful business. For these reasons, Farmers continues to offer HOPE, the recipients of the 2011 Farmers Insurance Extraordinary Entrepreneurs Award and the Hispanic community at large its continued support.

In addition to providing entrepreneurship opportunities for interested individuals, Farmers is one of the largest insurers of small businesses and offers state-of-the-art tools that help entrepreneurs manage their risks so they can focus on assuring their long-term success.

The leading insurer of automobiles in California, Farmers Insurance utilizes a statewide network of exclusive agents who are small business owners themselves. The community-based Farmers agents are deeply involved in their local neighborhoods through a variety of activities, including adopt-a-school programs, service club memberships, and small business advocacy to name a few. Farmers is committed to seeking out and providing small business ownership opportunities to talented individuals and offers extensive training and incentive programs to aid in their agents' success.

About Farmers® Insurance

Farmers Insurance Group of Companies is the country's 3rd largest insurer of both personal lines passenger <u>automobile</u> and <u>homeowners insurance</u>, and also provides a wide range of other insurance and financial services products. Farmers Insurance is proud to serve more than 10 million households with more than 20 million individual policies across all 50 states through the efforts of over 50,000 exclusive and independent agents and nearly 24,000 employees.

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About HOPE

Hispanas Organized for Political Equality (HOPE) is the premier Latina leadership, advocacy and education organization in California. They are dedicated to the continuous development of Latina leaders statewide through its different programs and conferences.

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